

# UrbanPromise

Annual Report / July 1, 2007 - June 30, 2008

## Our Support and Revenue

	<u>Total 2007</u>	<u>Total 2008</u>
Grants and Contributions	\$3,912,967	\$3,335,057
Printshop Sales	\$ 68,868	N/A
Tuition	\$ 229,497	\$ 276,223
Contributed Services & Facilities	\$ 36,400	\$ 36,400
Interest	\$ 20,082	\$ 35,417
Property Sale	\$ 142,527	N/A
Rental Income	\$ 5,647	\$ 10,950
<b>Total Support and Revenue</b>	<b>\$4,415,988</b>	<b>\$3,709,966</b>

## Our Expenses

Program Services	\$1,907,950	\$2,358,488
General and Administrative	\$ 200,573	\$ 418,981
Fundraising	\$ 363,353	\$ 453,938
<b>Total Expenses</b>	<b>\$2,471,876</b>	<b>\$3,231,407</b>

## Our Assets

Net assets at beginning of year	\$1,397,840	\$3,304,297
Change in net assets	\$1,944,112	\$ 478,589
UrbanPromise Wilmington	(\$37,655)	N/A
<b>Net assets at end of year</b>	<b>\$3,304,297</b>	<b>\$3,782,886</b>

## Accountability through the ECFA

UrbanPromise Ministries, Inc. pledges financial accountability through charter membership in the Evangelical Council for Financial Accountability (ECFA). The ECFA Seal assures donors that their gifts will always be used appropriately for UrbanPromise Ministries, Inc.



Our financial reports were audited by David G. Faw, Certified Public Accountant. Complete financial Statements available upon request.